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राज्य स्तरीय बैंकर्स समिति, पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE, WEST BENGAL

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Ref. No: SLBC/WB/SHG Sub-Committee/ 1219 /2026 Date: 22.07.2026

1) The Member Banks under SLBC, West Bengal
2) The LDMs in West Bengal
3) Line Departments, GoWB

Reg: Minutes of the SLBC Sub-Committee meeting on SHG held on 22.07.2026.

The SLBC Sub-Committee meeting on SHG was held virtually on 22.07.2026 to review the performance of member banks under SHG as on 30.06.2026. The meeting was chaired by Ms. Priyadarshini Bhattacharya, ACEO, West Bengal State Rural Livelihood Mission (WBSRLM), and participated by Shri Pravin Narayan Bhasvar, Deputy General Manager, Reserve Bank of India, Shri Laxman Soy, Deputy General Manager, NABARD, other dignitaries of line departments and representatives of major member banks.

At the outset, Shri Balbir Singh, General Manager & Convenor, SLBC West Bengal, welcomed all the participants in the meeting and acknowledged the cumulative efforts of all member banks including the support received from the Govt. Departments for our excellent performance in this sector.

The key issues discussed along with the action points emerged in the meeting are enumerated below:

Agenda 1: Review of progress under SHG-NRLM

Shri Balbir Singh appraised the house that the member banks disbursed Rs. 8,709.02 crore (21.75% of financial target) covering 7,28,297 number of groups (67.72% of physical target) as on 30.06.2026 for FY 2026-27. Average disbursement stands at Rs. 1.20 lakh per SHG as on 30.06.2026. He apprised the efforts of the member banks for their commendable performance. He also informed that the Department has set a higher credit disbursement target amounting Rs. 40,041 crore for this FY 2026-27. Therefore, he requested all the member banks to give more efforts on credit disbursement and sensitize the field level functionaries to achieve the given target.

Shri Singh highlighted the importance of credit linkage under SHG-NRLM in the purview of economic development of the state as well as the country. He also emphasized the Enterprise Finance scheme and requested all member banks for exploring each and every avenue to sanction as well as disburse the applications. He also requested member banks to remain focused on credit disbursement, specially on ticket size of SHG accounts to surpass the given target for FY 2026-27.

Shri Singh commended the exceptional performance of the top five member banks in SHG loan disbursements – West Bengal Gramin Bank, West Bengal State Co-operative Bank, Punjab National Bank, State Bank of India & Indian Bank. He further encouraged all other participating banks to achieve their targets for the current Financial Year. Shri Singh advised banks to resolve long-pending legacy applications, particularly those dating prior to the current financial year. He encouraged greater participation and higher contributions from member banks.

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Smt. Priyadarshini Bhattacharya expressed her gratitude to the bankers and emphasized the need to fast-track long-pending legacy issues. While congratulating member banks for achieving the second-highest disbursement in SHG financing PAN India and recording a Year-over-Year (YoY) growth of 18.90%, she expressed concern over the significant performance gap compared to the top performer state. Additionally, she noted with concern the decline in average ticket size, which dropped to Rs.1.20 lacs per SHG in FY 2025–26 from Rs.3.13 lacs per SHG in the previous financial year.

Addressing the uploading of SHG performance data in portal by the member banks, Smt. Bhattacharya pointed out that actual performance surpasses the figures, currently displayed on the portal, as few banks are yet to upload their data in the portal. She requested banks to update their data on the SHG portal by the 10th of next month to reflect an accurate, up-to-date picture of West Bengal's SHG financing position and target achievements.

Finally, she highlighted three critical areas in SHG financing e.g. Data Management, Regulatory Compliance & Product Mis-selling. She instructed banks to ensure that initial deposits are not being mandated for opening SHG savings accounts and stressed that account opening should not be delayed or rejected without a valid, cogent reason.

(Action Point: Member Banks)

Agenda 2: SHG-Enterprise Financing

The discussion then moved to Enterprise Financing. Against this year's target of 1,65,000 number of applications, the member banks have collectively sanctioned only 2046 applications to date. She advised banks to give due thrust to this initiative, noting its critical role in supporting livelihoods in the rural economy. Addressing the low submission rate, she instructed the department to accelerate proposal submissions and directed that progress reports in this segment be reviewed on a monthly basis.

She further advised both the banks and the department to conduct a stock-taking exercise for enterprise financing applications pending since 2022–23 to evaluate their sanctionability. Disposing of these long-pending applications will help maintain accurate, clean portal data. She emphasized adhering to strict Turnaround Times (TAT) for the scheme and reiterated that no application should be rejected without a cogent reason. The department was directed to share the pending application data directly with the banks. She emphasized that before rejecting any enterprise financing proposal, banks must exercise strict due diligence to prevent unjustified rejections. The list of pending proposals has already been shared with the banks for thorough assessment, verification, and reconsideration where applicable.

Additionally, SHG-WBSRLM has launched a data portal for Enterprise Financing, which banks should leverage to optimize credit flow. An orientation program on this data portal is scheduled for 28.07.2026, and banks have been requested to nominate representative officials to attend.

Finally, she advised each member bank to nominate a designated dealing officer as a Nodal Officer. This officer will serve as the primary point of contact for WBSRLM officials to provide regular updates on the status of pending applications.

(Action Point: WBSRLM, Member Banks)

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Agenda 3: Miscellaneous

The following topics were discussed under the miscellaneous agenda:

a) PANCHSHAKTI Credit Mission

During the meeting, the WBSRLM department briefed members on the newly launched PANCHSHAKTI Credit Mission. This five-pronged strategy aims to accelerate SHG credit mobilization and achieve ₹10,000 crore in bank credit disbursement within 60 days. The structured, MIP-driven, and enterprise-focused strategy strengthens the transition of SHGs from the Community Investment Fund (CIF) to formal institutional finance. The five pillars of this credit program are:

1. Close Monitoring of Performance: Focused tracking of Micro Investment Plan (MIP) preparation.
2. Targeted MIP Preparation: Utilizing disaggregated SHG data.
3. Mixed Credit Model: Implementing a 3:1 financing framework.
4. Intensive Bank Sensitization & Credit Facilitation: Enhancing active engagement with banking institutions.
5. Financial Literacy & Behavior Change Campaign: Driving awareness and adoption at the ground level.

This initiative ensures that credit targeting becomes MIP-driven rather than purely consumption or need-based. Bankers were requested to familiarize themselves with the scheme to eliminate intermediaries and private lenders who mis-sell high-cost credit. Furthermore, a joint collaborative initiative for ground-level financial literacy should be undertaken to uplift the livelihoods of the rural poor.

b) Opening of RSETIs in Four Newly Formed Districts

Smt. Bhattacharya advised the lead banks of Alipurduar, Jhargram, Kalimpong, and Paschim Bardhaman to establish RSETIs in these districts as soon as possible. The lead banks were further advised to coordinate with local District Authorities to ensure the RSETIs become fully operational.

c) Deployment of BC Sakhis

The target for BC Sakhi deployment in the Financial Year 2026–27 is set at 1,500. BC Sakhis are to be recruited and trained by RSETIs before being deployed as fully functional Bank Business Correspondent (BC) points. Banks must coordinate with Corporate BCs to identify inactive BCs and replace them with BC Sakhis.

The meeting concluded with closing remarks and a vote of thanks delivered by Shri Balbir Singh, General Manager & Convenor, SLBC West Bengal.

(Balbir Singh)
General Manager & Convenor
SLBC, West Bengal

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Senior Officials of Banks participating in review meeting on SHG Sub-Committee Meeting through VC on 22.07.2026

S No	Bank Name	Name of the Officials	Designation
1	**SLBC,WB (PNB)**	Shri Balbir Singh	General Manager & Convenor of SLBC
2	**Bank of India**	Shri Ravi Shankar Jha	AGM
3	**Central Bank of India**	Shri Ujjwal Kr Chandra	DGM
4	**Indian Bank**	Shri Ajay Kr Gupta	AGM
5	**Punjab National Bank**	Ms. Sukanya Ghosh Dastidar(Dgp ZO)	AGM
		Shri Sanjeev Kumar(Kolkata ZO)	DGM
6	**State Bank of India**	Ms. Sayori Mitra	CM
7	**Union Bank of India**	Shri Umesh Kr Singh	AGM
8	**Bank Of Baroda**	Shri Surojit Biswas	CM
9	**Canara Bank**	Shri Krishna Kant Roy	DGM
10	**Uco Bank**	Shri Ismat Jahan	Dy. Zonal Head
11	**Indian Overseas Bank**	Shri Rahul Singh	DGM
12	**WB State Cooperative Bank Ltd**	Shri Subhro Thakur	GM
13	**West Bengal Gramin Bank**	Shri Rajesh Kumar Misra	GM
14	**Bank of Maharashtra**	Shri Vaibhav Kale	DGM
15	**IDBI**	Shri Dipen Das	DGM
16	**Axis Bank**	Shri Prithwiraj Mahapatra	Sr Vice President
17	**ICICI Bank**	Shri Suraj Kumar	Regional Head
18	**HDFC Bank**	Shri Sudipta Sarkar	State Head, Micro Finance
19	**RBI**	Shri Pravin Narayan Bhasvar	DGM
20	**NABARD**	Shri Laxman Soy	DGM

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